

Summary of cash Subvention to Shuttlecock Association of Hong Kong, China Limited under the Sports Subvention Scheme of Leisure and Cultural Services Department for the Financial Year Ended 31 March 2023

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	1,486,480.00	
(ii) Subvention for Office Expenses	345,200.00	
(iii) Subvention for Programme Expenses	3,355,678.00	
	5,187,358.00	
<i>Add:</i> Additional subvention from LCSD	44,311.00	(b)
<i>Less:</i> Subvention netted off for 2022-2023	1,464,082.50	(c)
Total cash subvention from LCSD for the year	3,767,586.50	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2022-2023	3,215,416.08	(e)
Transfer to Reserve fund	910,051.31	
Surplus/(Deficiency) of subvention over expenditure	(357,880.89)	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	328,790.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	12,666.84	
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources	-	
	341,456.84	(g)
Total Surplus/(Deficiency) of income over expenditure	(16,424.05)	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 201X-1Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 201X-1Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.