

**Summary of Cash Subvention to Hong Kong Shuttlecock Association Limited  
under the Sports Subvention Scheme of Leisure and Cultural Services Department  
for the Financial Year Ended 31 March 2021**

	<u>HK\$</u>	
<b>Cash subvention from LCSD</b>		
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>		
(i) Subvention for Personnel Expenses	703,852.00	
(ii) Subvention for Office Expenses	105,200.00	
(iii) Subvention for Programme Expenses	1,607,420.00	
	<b>2,416,472.00</b>	
<i>Add:</i> Additional subvention from LCSD	195,786.66	(b)
<i>Less:</i> Subvention netted off for 2020-21 <sup>2</sup>	1,461,739.30	(c)
<b>Total cash subvention from LCSD for the year</b>	<b>1,150,519.36</b>	(d)=(a)+(b)-(c)
<b>Expenditure</b> <sup>3</sup>		
Total expenditure incurred for the year 2020-21	971,263.01	(e)
Transfer to Reserve fund	184,449.35	
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b>(5,193.00)</b>	(f)=(d)-(e)
<b>Other income (i.e. other than LCSD subvention)</b> <sup>4</sup>		
(i) Entry fee / Admission fee	6,500.00	
(ii) Bank interest generated from LCSD Subvention and Reserve Fund		
(iii) Sponsorship / Donation		
(iv) Contribution from the Association		
(v) Other Resources		
	<b>6,500.00</b>	(g)
<b>Total Surplus/(Deficiency) of income over expenditure</b>	<b>1,307.00</b>	(h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2020-21 which is subsequently netted off by the LCSD within the same financial year 201X-1Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 201X-1Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.

*Please provide the amounts with 2 places of decimal.*