

**Summary of Cash Subvention to Hong Kong Shuttlecock Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2020**

	<u>HK\$</u>	
Cash subvention from LCSD		
Original cash subvention allocated at the beginning of the financial year ¹		
(i) Subvention for Personnel Expenses	672,517.00	
(ii) Subvention for Office Expenses	86,625.00	
(iii) Subvention for Programme Expenses, breakdown into:	1,427,606.00	
	2,186,748.00	(a)
<i>Add:</i> Additional subvention from LCSD	471,062.00	(b)
<i>Less:</i> Subvention netted off for 2019-20 ²	911,838.87	(c)
Total cash subvention from LCSD for the year	1,745,971.13	(d)=(a)+(b)-(c)
Expenditure³		
Total expenditure incurred for the year 2019-20	1,587,925.28	(e)
Surplus/(Deficiency) of subvention over expenditure	158,045.85	(f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴		
(i) Entry fee / Admission fee	347,765.00	(g)
Total Surplus/(Deficiency) of income over expenditure	505,810.85	(h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 201X-1Y which is subsequently netted off by the LCSD within the same financial year 201X-1Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 201X-1Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.