

**Summary of Cash Subvention to Hong Kong Shuttlecock Association Limited
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2019**

| | <u>HK\$</u> |
|----------------------------------------------------------------------------------------|-------------------------------------|
| Cash subvention from LCSD | |
| Original cash subvention allocated at the beginning of the financial year ¹ | |
| (i) Subvention for Personnel Expenses | 648,112.00 |
| (ii) Subvention for Office Expenses | 86,625.00 |
| (iii) Subvention for Programme Expenses | 811,180.00 |
| | <u>1,545,917.00</u> (a) |
| <i>Add:</i> Additional subvention from LCSD | 28,657.50 (b) |
| <i>Less:</i> Subvention netted off for 201X-1Y | (c) |
| Total cash subvention from LCSD for the year | 1,574,574.50 (d)=(a)+(b)-(c) |
| Expenditure³ | |
| (i) Personnel Expenses | 610,382.93 |
| (ii) Office Expenses | 90,371.76 |
| (iii) Programme Expenses | 1,004,578.05 |
| Total expenditure incurred for the year 2018-19 | <u>1,705,332.74</u> (e) |
| Surplus/(Deficiency) of subvention over expenditure | (130,758.24) (f)=(d)-(e) |
| Other income (i.e. other than LCSD subvention)⁴ | |
| (i) Entry fee / Admission fee | 376,690.00 |
| (ii) Bank interest generated from LCSD Subvention and Reserve Fund | |
| (iii) Sponsorship / Donation | |
| (iv) Contribution from the Association | |
| (v) Other Resources | |
| | <u>376,690.00</u> (g) |
| Total Surplus/(Deficiency) of income over expenditure | 245,931.76 (h)=(f)+(g) |

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 201X-1Y which is subsequently netted off by the LCSD within the same financial year 201X-1Y (e.g. due to cancellation of programmes). The total amount of subvention netted off for 201X-1Y may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.

Figures are checked and found in order